

HOWICK BRIDGE CLUB (INC)

Recreation Centre Complex

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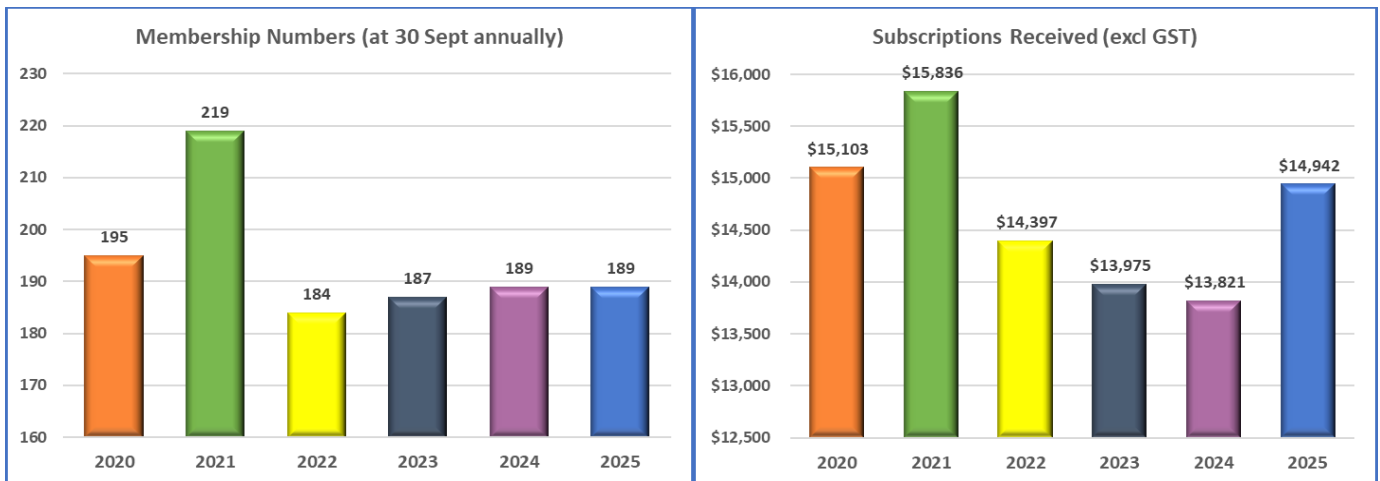
Clubrooms: (09) 535 8999

TREASURER'S AGM REPORT

Financial Year - 1 October 2024 to 30 September 2025

2025 proved to be a good and stable year from a financial perspective, generating an overall Net Profit of \$13,184, most of which was used to fully complete the refurbishments of the upstairs bathrooms.

Membership Subscription:



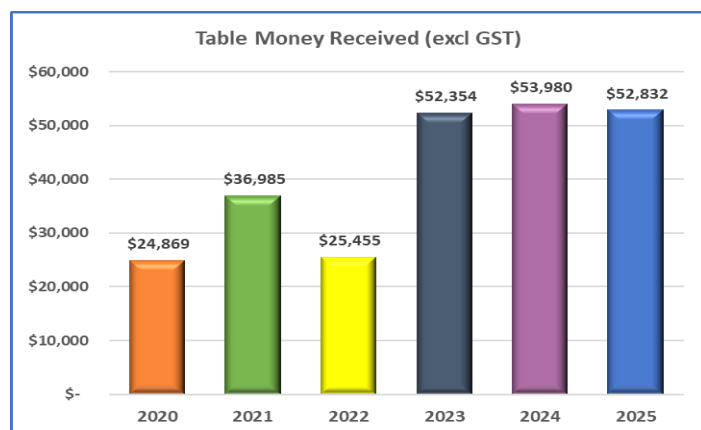
Membership numbers dropped to 168 following the February 25 renewal period. However, clawed their way back to 189 with another good intake of new members from our February and July bridge lessons. Our thanks go to all those who supported the lessons and made this possible.

Recovering membership numbers back to >200 continues to elude us, but we'll keep trying.

Income from Annual Subs increased by 8% on the 2024 year, mainly attributed to the increase we made to the Membership Fee (from \$100 to \$105). The increase was required to cover a notified increase in the player Levy charged for each member by NZ Bridge (excluding Youth & Secondary members).

A further increase to the Levy of \$4.00 (excl GST) is scheduled for 2026, which regrettably will be passed on to members.

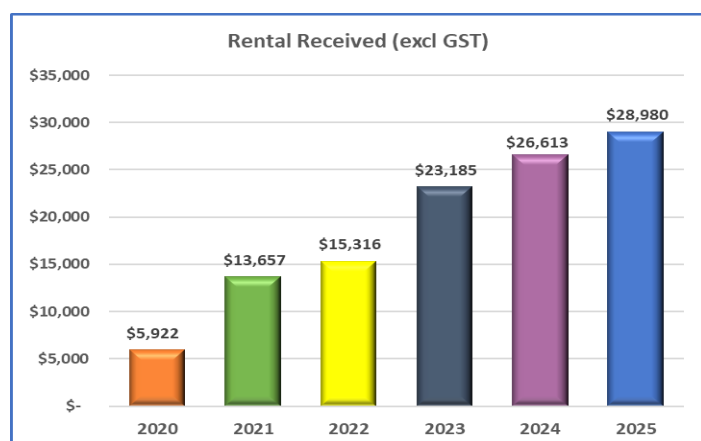
Table Money Income:



Over the past 3 years, table numbers and table income has remained relatively consistent, and the Committee sees no need to increase the \$7 fee for 2026.

This year, Table Money Income represented 45% of our Total Income.

Rental Income:



Rental income increased over the year due to a few bespoke clients renting our rooms on an ad hoc basis. We continue to have 5 stable tenants who bring in an average of ~\$2,200 per month. Lenice Clarkson is doing a fine job managing our room hire.

Rental Income contributed 25% of our Total Income. We could not survive without it.

Other Income Comments:

- Club Tournaments coordinated by Dave Christian provided net income of \$2,031 (Income \$12,106 less Expenditure \$10,075). Thanks for all your efforts, Dave. Carina Sim-Smith will be taking on the duties of Tournament Secretary for 2026.
- Our existing Sponsors continued through 2025 – Income \$2,800.
- Members' Compass Funds are held as a liability on the Balance Sheet until used as Table Money. Balance on 30 September 2025 was \$10,004.
- Mary Wood, and all her helpers, again led a very successful fund-raising event for Totara Hospice with donations received of \$4,506.
- With Bank investment rates slowly reducing over the 12 months, our Term Deposits earned \$3,005 (2024: \$4,258).

Expenditure:

All core operating expenditure areas were relatively consistent to the previous year - \$72,756 (2025) vs \$74,486 (2024). Leo successfully negotiated a discount to our annual insurance premium of ~\$1,000.

Core Expenditure Areas: 6 Year Actuals 2020-2025						
	2020	2021	2022	2023	2024	2025
Cleaning	\$10,024	\$12,666	\$12,160	\$13,249	\$12,334	\$12,277
Compliance Costs	\$6,736	\$1,591	\$2,153	\$3,270	\$2,115	\$2,924
Computer/Website Costs	\$843	\$1,088	\$3,065	\$2,793	\$3,221	\$2,359
Insurance	\$4,621	\$5,228	\$5,556	\$6,649	\$8,343	\$7,407
Kitchen Supplies	\$1,978	\$2,647	\$2,301	\$2,838	\$3,284	\$3,474
Power and Telephone	\$3,775	\$4,879	\$4,671	\$5,523	\$5,531	\$5,968
Wages & Honorarium	\$30,657	\$33,635	\$36,877	\$36,169	\$39,658	\$38,347

Overall Financial Performance:

Year End Performance	2020	2021	2022	2023	2024	2025
Operating Surplus (Deficit)	-\$24,367	-\$5,884	-\$19,086	\$2,751	\$4,214	\$8,440
Cash In Bank	\$67,146	\$79,397	\$107,712	\$80,389	\$84,978	\$78,385

Notes:

- Operating Surplus excludes items such as Depreciation and Members' Compass Fund.
- Depreciation equated to \$4,744 (2024 - \$5,259).
- Cash in Bank figure includes \$10,004 of Compass funds.
- The Committee, at its discretion, elected not to have the accounts audited this year.

Overall, a good result for 2025, which allowed us to cover one-off repairs and maintenance (\$2,003) and finally finish the bathroom refurbishments. We received a grant of \$83,663 from the NZ Lottery Trust, with the balance of costs taken to the Balance Sheet as Capital Expenditure (\$27,810).

2025 AGM Proposals to be accepted by Members:

1. Annual Subscriptions for 2026 increase to:
 - a. Ordinary Membership \$110.00
 - b. Secondary Membership \$77.00
 - c. Youth Membership \$20.00

Under our Constitution, any subscriptions unpaid at 31st January may lead to suspension of membership.

2. The Honorarium for the Secretary remains the same at \$4,000.00 per annum.
3. The Honorarium for the Treasurer remains the same at \$5,000.00 per annum.