

HOWICK BRIDGE CLUB (INC)

Recreation Centre Complex

563 Pakuranga Road, Howick, Auckland, 2010

HowickBridgeClub@gmail.com

www.howickbridgeclub.co.nz

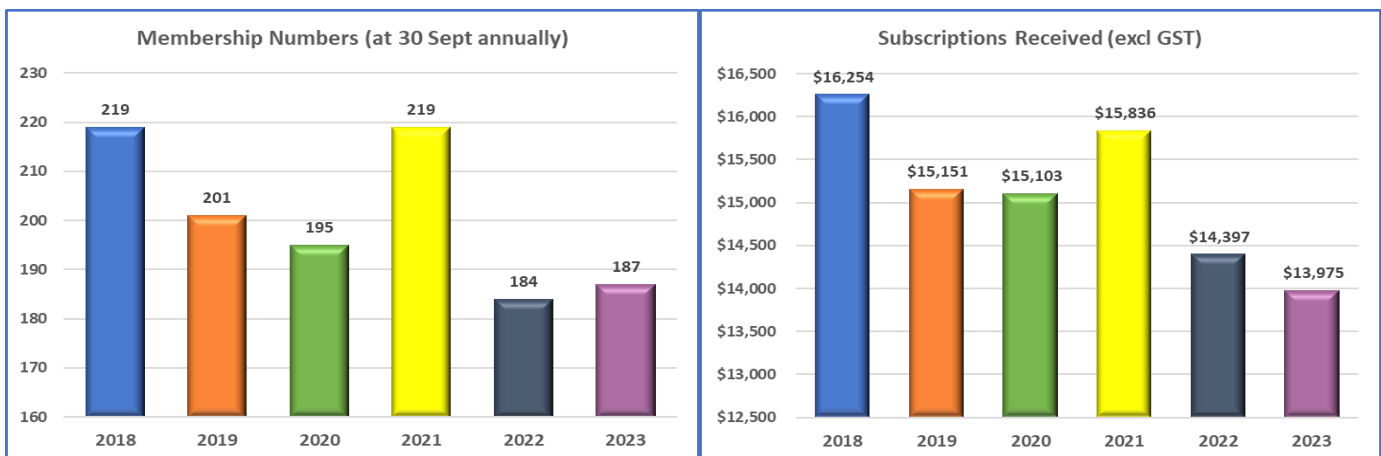
Clubrooms: (09) 535 8999

TREASURER'S AGM REPORT

Financial Year - 1 October 2022 to 30 September 2023

2023 has been a Year of Rebuilding – rebuilding membership numbers, table numbers, and the partial renovation of the ladies' toilets to create a unisex accessibility facility. This year's report adds on to the graphs reported last year, with my comments giving context to the committee's Rebuild focus.

Membership Subscription:



Rebuilding Membership numbers was the Committee's key focus this year. Activities included flyers in letterboxes, demos on market days, increased advertising and signage promoting lessons; and radio advertising coordinated by Auckland Northland Region. While we started 2022 with 184 members, the number drop to an all-time low of 158. We've steadily grown back to 187, thanks to all those involved coordinating, training, and supporting new members from our Lesson cohorts. Let's hope for another good intake from Lessons in 2024. And if we don't see too big a drop-off of existing members in January, we may see numbers closer to 200 again.

Income from 2023 Annual Subs covered NZ Bridge Master Points and Levies (\$6,585), and Insurance premiums (\$6,649), with the balance on building Repairs & Maintenance.

It is proposed to again hold annual subscriptions at \$100 for 2024, which includes a \$20 levy to NZ Bridge.

Table Money Income:

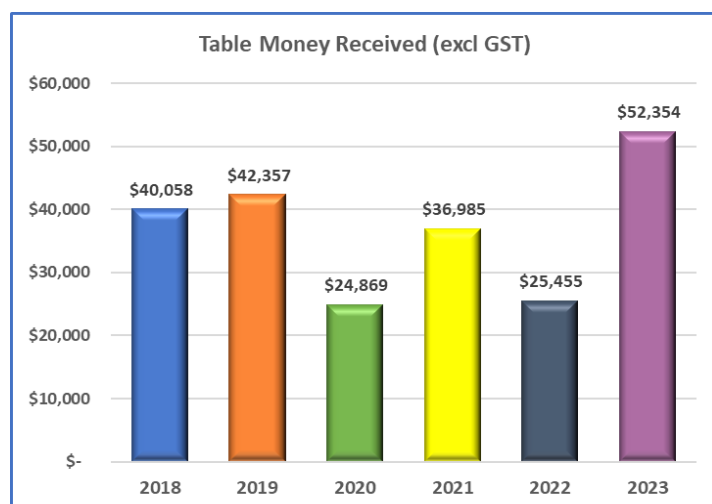
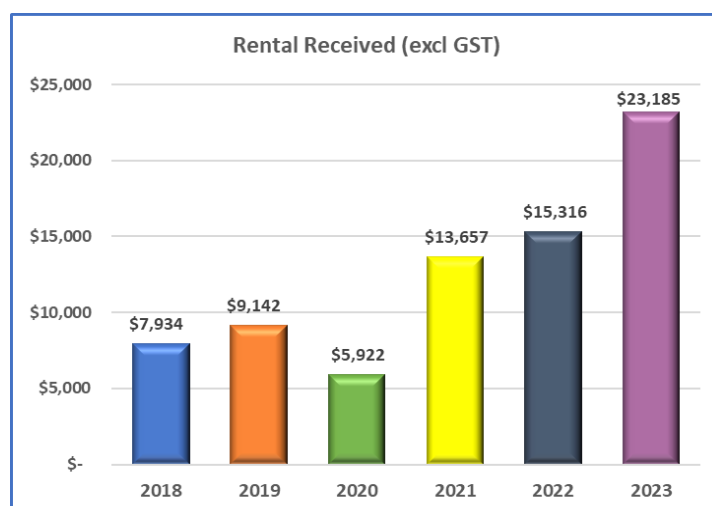


Table Numbers and Table Money were certainly up on last year with 2,250 tables of play, gathering \$52,354 of income. Table Numbers were just short of 2019's peak of ~2,500.

This year's Income result was aided by raising table fees from \$5 to \$7 on 1 October 2022. Had we not taken this step, the club would have again made an overall operating loss for the year.

If membership numbers continue to steadily increase, I'm optimistic we can achieve over \$50,000 again in 2024 (representing ~50% of our Total Income).

Rental Income:



Our second highest source of income certainly exceeded our expectations – an outstanding effort by Lenice Clarkson.

We have 5 stable tenants who bring in ~\$2,000 per month. And we've just completed a trial period with a 6th tenant.

Rental Income contributes ~25% of our Total Income - long may this income stream continue.

Other Income Comments:

- Club Tournaments coordinated by Sue Osborne, and now Dave Christian, provided net income of \$3,704 (Income \$7,273 less Expenditure \$3,569).
- Our existing Sponsors continued through 2023 – Income \$2,800.
- Members' Compass Funds are held as a liability on the Balance Sheet until used as Table Money. Balance on 30 September 2023 was \$6,510.
- Mary Wood, and all her helpers, again led a very successful fund-raising event for Totara Hospice with donations received of \$4,730.
- \$12,495 of Grant money received in 2022 was transferred to 2023 to cover final costs associated with the unisex accessibility toilet.
- With increasing bank term deposit rates, our term investments earned \$2,529.

Expenditure:

All core expenditure areas were relatively consistent to 2022.

Core Expenditure Areas: 6 Year Actuals 2018-2023						
	2018	2019	2020	2021	2022	2023
Cleaning	\$10,841	\$12,825	\$10,024	\$12,666	\$12,160	\$13,249
Compliance Costs	\$1,137	\$23,624	\$6,736	\$1,591	\$2,153	\$3,270
Computer/Website Costs	\$800	\$1,172	\$843	\$1,088	\$3,065	\$2,793
Kitchen Supplies	\$2,948	\$2,923	\$1,978	\$2,647	\$2,301	\$2,838
Power and Telephone	\$3,860	\$4,819	\$3,775	\$4,879	\$4,671	\$5,523
Wages & Honorarium	\$27,542	\$27,638	\$30,657	\$33,635	\$36,877	\$36,169

Overall Financial Performance:

Year End Performance	2018	2019	2020	2021	2022	2023
Operating Surplus (Deficit)	\$4,214	-\$5,482	-\$24,367	-\$5,884	-\$19,086	\$2,751
Cash In Bank	\$77,828	\$82,042	\$67,146	\$79,397	\$107,712	\$80,389

A good result for 2023 achieving our first Operating Surplus since 2018, providing a solid foundation for the club to continue to drive membership numbers upwards. This would not have been achieved without the ongoing dedication and support from the Committee, and every single member – thank you all.

Notes:

- Operating Surplus excludes items such as Members' Compass funds; Government COVID payments; and Depreciation.
- 2022's Operating Loss was offset by Government COVID payments totalling \$31,135.

2023 AGM Proposals to be accepted by Members:

1. Annual Subscriptions for 2024 remain the same:
 - a. Ordinary Membership \$100.00
 - b. Secondary Membership \$77.00
 - c. Associate Membership \$40.00
 - d. Youth Membership \$20.00

Under the Constitution any subscriptions unpaid at 31st January may lead to suspension of membership.

2. The honorarium for the Secretary remains the same at \$4,000.00 per annum.
3. The honorarium for the Treasurer remains the same at \$5,000.00 per annum.
4. That we again appoint JDW Chartered Accountants Limited as auditors for 2024.